



USDA Planting Intentions & Qtrly Grain Stocks

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Friday Mar 30, 2012

Friday Mar 30, 2012 Planting Intentions & Qtrly Grain Stocks

U.S. Corn Stocks Friendly

New Crop Corn Planted Acres Bearish

USDA estimates the 2011/12 U.S. corn stocks at 6.01 billion bushels.

The 2011/12 US corn stocks estimate is 149 million less than the average trade estimate of 6.15 billion bushels.

Last year USDA's corn stocks were 179 million lower and USDA did not adjust the carryout in the April S&D.

Corn growers intend to plant 95.9 million acres of corn for all purposes in 2012, up 4 percent from last year and 9 percent higher than in 2010. If realized, this will represent the highest planted acreage in the United States since 1937 when an estimated 97.2 million acres were planted. Note able is that North Dakota expects to plant 1.17 million more acres of corn this year and South Dakota intends to add 300,000 acres, plus the Minnesota increase is expected to be 600,000 acres with perhaps some of that will increase coming from the northern growing regions.

U.S. Soybean Stocks Friendly

New Crop Soybeans Planted Acres Bullish

USDA estimates the 2011/12 U.S. soybean stocks at 1.37 billion bushels.

The 2011/12 soybean stocks estimate is 17 million below the average trade estimate.

Soybean planted area for 2012 is estimated at 73.9 million acres, down 1 percent from last year and down 5 percent from 2010. Compared with 2011, planted area is down or unchanged across the Corn Belt and Great Plains with the exceptions of Illinois, North Dakota, South Dakota, and Wisconsin.

U.S. Wheat Stocks Friendly

New Crop Wheat Planted Acres Bullish

USDA estimates the 2011/12 U.S. wheat stocks at 1.20 billion bushels.

The 2011/12 all wheat stocks estimate is 23 million below the average trade estimate.

All wheat planted area is estimated at 55.9 million acres, up 3 percent from 2011. The 2012 winter wheat planted area, at 41.7 million acres, is up 3 percent from last year but down 1 percent from the previous estimate. Of this total, about 29.9 million acres are Hard Red Winter, 8.4 million acres are Soft Red Winter, and 3.5 million acres are White Winter. Area planted to other spring wheat for 2012 is estimated at 12.0 million acres, down 3 percent from 2011. Of this total, about 11.3 million acres are Hard Red Spring wheat. Durum planted area for 2012 is estimated at 2.22 million acres, up 62 percent from the previous year.

	Mar 1	QTRLY USDA US Grain Stocks (in billions of bushels)			
	USDA Mar 30 2012	Average Trade Est.	Range of Trade Est.	USDA Mar 1 2011	USDA Dec 1 2011
Corn	6.010	6.150	5.925-6.288	6.523	9.642
Soybeans	1.370	1.387	1.272-1.585	1.249	2.366
Wheat	1.200	1.223	1.181-1.251	1.425	1.656

millions of acres	2012/13	USDA Planting Intentions		USDA Outlook	USDA
	USDA Mar 30 12/13	Average Trade Est.	Range of Trade Est.	Forum	2011/12
Corn	95.864	94.720	93.60-95.60	94.000	91.930
Soybeans	73.902	75.393	74.00-76.70	75.000	75.000
All Wheat	55.908	57.422	55.50-58.20	58.000	54.409
Total Winter Wheat	41.709	41.963	41.50-42.60	41.947	40.626
Spring Wheat	11.976	13.313	12.00-14.50		
Durum Wheat	2.223	2.223	1.40-2.50		

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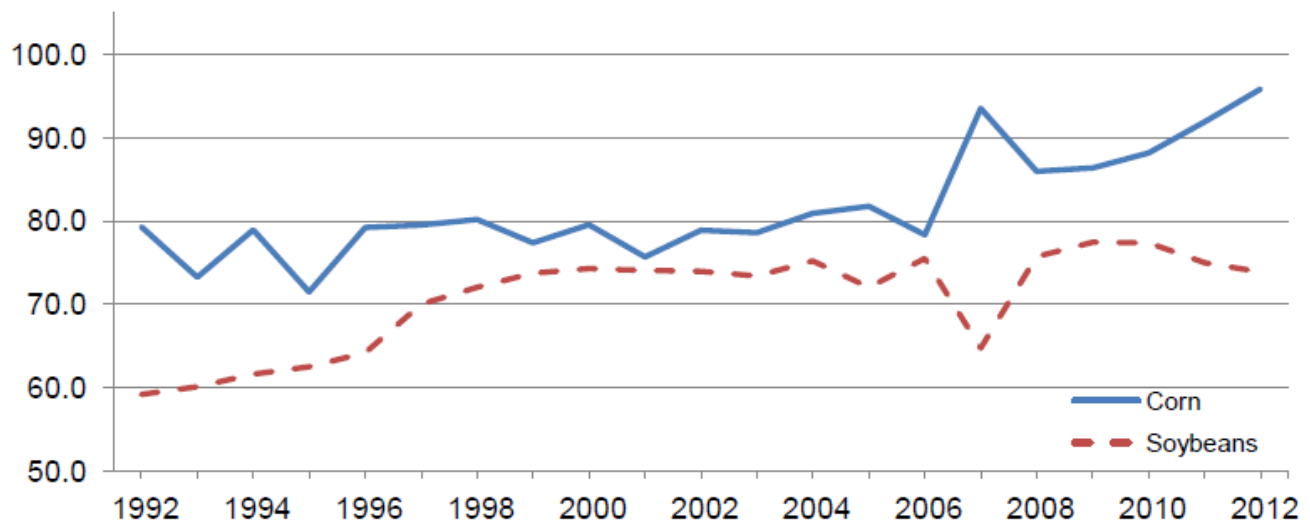
Corn stocks in all positions on March 1, 2012 totaled 6.01 billion bushels, down 8 percent from March 1, 2011. Of the total stocks, 3.19 billion bushels are stored on farms, down 6 percent from a year earlier. Off-farm stocks, at 2.82 billion bushels, are down 10 percent from a year ago. The December 2011 - February 2012 indicated disappearance is 3.64 billion bushels, compared with 3.53 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2012 totaled 1.37 billion bushels, up 10 percent from March 1, 2011. Soybean stocks stored on farms are estimated at 555 million bushels, up 10 percent from a year ago. Off-farm stocks, at 817 million bushels, are up 10 percent from last March. Indicated disappearance for the December 2011 - February 2012 quarter totaled 998 million bushels, down 3 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2012 totaled 1.20 billion bushels, down 16 percent from a year ago. On-farm stocks are estimated at 217 million bushels, down 25 percent from last March. Off-farm stocks, at 983 million bushels, are down 14 percent from a year ago. The December 2011 - February 2012 indicated disappearance is 462 million bushels, down 9 percent from the same period a year earlier.

Corn and Soybean Planted Acreage – United States

Million acres



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Corn Area Planted – States and United States: 2010-2012

State	Area planted			Percent of previous year
	2010	2011	2012 ¹	
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)
Alabama	270	270	290	107
Arizona	45	55	60	109
Arkansas	390	560	660	118
California	610	630	640	102
Colorado	1,330	1,500	1,480	99
Connecticut	26	27	28	104
Delaware	180	190	190	100
Florida	60	65	70	108
Georgia	295	345	340	99
Idaho	320	350	350	100
Illinois	12,600	12,600	12,500	99
Indiana	5,900	5,900	6,100	103
Iowa	13,400	14,100	14,600	104
Kansas	4,850	4,900	4,700	96
Kentucky	1,340	1,380	1,500	109
Louisiana	510	580	590	102
Maine	28	29	29	100
Maryland	500	500	510	102
Massachusetts	17	17	17	100
Michigan	2,400	2,500	2,600	104
Minnesota	7,700	8,100	8,700	107
Mississippi	750	810	900	111
Missouri	3,150	3,300	3,300	100
Montana	80	77	82	106
Nebraska	9,150	9,850	10,300	105
Nevada	4	8	6	75
New Hampshire	15	15	15	100
New Jersey	80	90	95	106
New Mexico	140	125	125	100
New York	1,050	1,100	1,170	106
North Carolina	910	870	900	103
North Dakota	2,050	2,230	3,400	152
Ohio	3,450	3,400	3,800	112
Oklahoma	370	380	370	97
Oregon	70	83	80	96
Pennsylvania	1,350	1,420	1,440	101
Rhode Island	2	2	1	50
South Carolina	350	360	350	97
South Dakota	4,550	5,200	5,500	106
Tennessee	710	790	950	120
Texas	2,300	2,050	1,900	93
Utah	70	85	85	100
Vermont	92	90	92	102
Virginia	490	490	500	102
Washington	200	195	195	100
West Virginia	48	48	49	102
Wisconsin	3,900	4,150	4,200	101
Wyoming	90	105	105	100
United States	88,192	91,921	95,864	104

¹ Intended plantings in 2012 as indicated by reports from farmers.

Major States that may plant less corn and 1,000's of acres less are: Illinois (100), Kentucky (200), Texas (150)

Major States that may plant more corn and 1,000's of acres more are: Indiana 200, Iowa 500, Kentucky 120, Minnesota 600, Michigan 100, Nebraska 450, North Dakota 1,170 Ohio 400, South Dakota 300, Wisconsin 50

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Corn growers intend to plant 95.9 million acres of corn for all purposes in 2012, up 4 percent from last year and 9 percent higher than in 2010. If realized, this will represent the highest planted acreage in the United States since 1937 when an estimated 97.2 million acres were planted. In the S&D table below we plugged the 95.9 million planted acres into the equation.

Note able is that North Dakota expects to plant 1.17 million more acres of corn this year and South Dakota intends to add 300,000 acres, plus the Minnesota increase is expected to be 600,000 acres with perhaps some of that will increase coming from the northern growing regions. That could total nearly 2 million acres more from the extreme northern corn belt.

Mar 30, 2012 USDA Planting Intentions & Grain Stocks

U.S. Com Supply / Demand (mb)						Mar	Planting	Alt 1	Alt 2
	USDA	USDA	USDA	USDA	USDA	USDA	Intentions	Lower	Higher
	06/07	07/08	08/09	09/10	10/11	11/12	12/13	Prod	Prod
Planted	78.3	93.6	86.0	86.5	88.2	91.93	95.9	95.00	95.90
Harvested	70.6	86.5	78.6	79.6	81.44	83.95	88.77	87.94	88.77
% Harvested	90.2%	92.4%	91.4%	92.0%	92.17%	91.33%	92.57%	92.57%	92.57%
Yield	149.1	151.1	153.9	164.7	152.8	147.2	164.0	156.0	166.0
Carryin	1,967	1,304	1,624	1,673	1,708	1,128	751	751	751
Production	10,535	13,074	12,092	13,110	12,447	12,358	14,559	13,718	14,736
Imports	13	18	13	9	27	20	15	15	15
Supply	12,515	14,396	13,729	14,792	14,182	13,506	15,325	14,484	15,502
Feed	5,598	6,002	5,246	5,159	4,792	4,600	5,200	5,200	5,200
Seed, Food, Ind	3,488	4,345	4,953	5,938	6,427	6,405	6,370	6,370	6,370
Ethanol Use	2,117	3,000	3,677	4,568	5,021	5,000	4,950	4,950	4,950
Exports	2,125	2,425	1,858	1,987	1,835	1,700	1,900	1,900	1,900
Demand	11,211	12,772	12,056	13,084	13,054	12,705	13,470	13,470	13,470
Grain Stocks Adj						-50			
Carryout	1,304	1,624	1,673	1,708	1,128	751	1,855	1,014	2,032
CO/Use	11.6%	12.7%	13.9%	13.1%	8.6%	5.9%	13.8%	7.5%	15.1%
CO/Days Use	42	46	51	48	32	22	50	27	55
Price range	\$ 3.04	\$ 4.20	\$ 4.06	\$ 3.55	\$ 5.18	\$ 5.90	\$ 5.00		
						\$ 6.50			

Last year USDA did not make an adjustment to the expected carry out S&D number in the April report even though the March corn stocks number was 179 million bushels less. In the above S&D we did make an adjustment of 50 million bushel less.

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Soybean Area Planted – States and United States: 2010-2012

State	Area planted			Percent of previous year
	2010	2011	2012 ¹	
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)
Alabama	350	300	310	103
Arkansas	3,190	3,330	3,300	99
Delaware	175	170	175	103
Florida	25	18	18	100
Georgia	270	155	150	97
Illinois	9,100	8,900	9,000	101
Indiana	5,350	5,300	5,100	98
Iowa	9,800	9,350	8,800	94
Kansas	4,300	4,000	3,900	98
Kentucky	1,400	1,490	1,480	99
Louisiana	1,030	1,020	1,070	105
Maryland	470	470	490	104
Michigan	2,050	1,950	1,900	97
Minnesota	7,400	7,100	6,900	97
Mississippi	2,000	1,820	1,750	96
Missouri	5,150	5,350	5,100	95
Nebraska	5,150	4,900	4,700	98
New Jersey	94	88	90	102
New York	280	280	290	104
North Carolina	1,580	1,380	1,430	104
North Dakota	4,100	4,000	4,200	105
Ohio	4,600	4,550	4,550	100
Oklahoma	500	440	375	85
Pennsylvania	500	500	500	100
South Carolina	485	370	370	100
South Dakota	4,200	4,100	4,300	105
Tennessee	1,450	1,290	1,240	96
Texas	205	185	125	78
Virginia	560	560	590	105
West Virginia	20	20	19	95
Wisconsin	1,640	1,610	1,680	104
United States	77,404	74,976	73,902	99

¹ Intended plantings in 2012 as indicated by reports from farmers.

Major States that may plant less soybeans and 1,000's of acres less are: Arkansas (30), Indiana (200), Iowa (550), Kansas (100), Kentucky (10), Minnesota (200), Missouri (250), Nebraska (200), Tennessee (50)

Major States that may plant more soybeans and 1,000's of acres more are: Illinois 100, Louisiana 50, Michigan 50, North Dakota 200, South Dakota 200, Wisconsin 70

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Soybean planted area for 2012 is estimated at 73.9 million acres, down 1 percent from last year and down 5 percent from 2010. Compared with 2011, planted area is down or unchanged across the Corn Belt and Great Plains with the exceptions of Illinois, North Dakota, South Dakota, and Wisconsin.

Mar 30, 2012 USDA Planting Intentions & Grain Stocks

U.S. Soybean Supply / Demand (mb)						Mar	Planting	Alt 1	Alt 2
	USDA	USDA	USDA	USDA	USDA	USDA	Intentions	Lower	Higher
	06/07	07/08	08/09	09/10	10/11	11/12	USDA	Prod	Prod
Planted	75.5	64.7	75.7	77.5	77.7	75.0	12/13	12/13	12/13
Harvested	74.6	62.8	74.6	76.3	76.6	73.63	73.9	73.9	74.5
% Harvested	98.8%	97.1%	98.6%	98.5%	98.80%	98.17%	98.70%	98.70%	98.70%
Yield	42.7	41.7	39.7	44.0	43.5	41.5	43.9	42.0	44.0
Carryin	449	574	205	138	151	215	265	265	265
Production	3,187	2,676	2,967	3,359	3,329	3,056	3,202	3,063	3,235
Imports	10	10	13	15	15	15	16	16	16
Supply	3,646	3,260	3,185	3,512	3,495	3,286	3,483	3,344	3,516
Crush	1,806	1,802	1,662	1,752	1,648	1,615	1,660	1,660	1,660
Exports	1,118	1,150	1,283	1,498	1,501	1,275	1,550	1,550	1,550
Seed	78	94	95	90	87	87	89	89	89
Residual	70	9	6	21	44	34	36	36	36
Demand	3,072	3,055	3,047	3,361	3,280	3,011	3,335	3,335	3,335
Grain Stocks Adj						-10			
Carryout	574	205	138	151	215	265	148	9	181
CO/Use	18.7%	6.7%	4.5%	4.5%	6.6%	8.8%	4.4%	0.3%	5.4%
CO/Days Use	68	25	17	16	24	32	16	1	20
Price range	\$ 6.43	\$ 10.15	\$ 9.97	\$ 9.59	\$ 11.30	\$ 11.40	\$ 11.50		
						\$ 12.60			

If the realized soybean planted acres are 73.9 million acres, the trade will likely be highly sensitive to production problems throughout much of the growing season, particularly starting in late July and through August. What also remains to be seen is if U.S. soy exports can increase over last year by enough to reach the Outlook Forum expectations of 1.550 billion bushels.

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All Wheat Area Planted – States and United States: 2010-2012

[Includes area planted in preceding fall]

State	Area planted			Percent of previous year
	2010	2011	2012 ¹	
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)
Alabama	150	220	230	105
Arizona	89	87	108	124
Arkansas	200	620	540	87
California	765	790	810	103
Colorado	2,478	2,345	2,430	104
Delaware	50	80	85	108
Florida	12	12	23	192
Georgia	170	250	270	108
Idaho	1,400	1,471	1,335	91
Illinois	330	800	660	83
Indiana	250	430	390	91
Iowa	15	22	25	114
Kansas	8,400	8,800	9,500	108
Kentucky	390	540	580	107
Louisiana	125	240	290	121
Maryland	180	260	270	104
Michigan	530	700	570	81
Minnesota	1,665	1,580	1,460	92
Mississippi	125	360	480	133
Missouri	370	790	770	97
Montana	5,440	5,100	5,360	105
Nebraska	1,600	1,520	1,350	89
Nevada	23	23	26	113
New Jersey	28	35	40	114
New Mexico	470	435	460	106
New York	110	120	100	83
North Carolina	500	700	830	119
North Dakota	8,530	6,800	7,750	114
Ohio	780	880	580	66
Oklahoma	5,300	5,100	5,400	106
Oregon	980	990	900	91
Pennsylvania	165	185	165	89
South Carolina	145	190	250	132
South Dakota	2,815	2,908	2,458	85
Tennessee	260	420	440	105
Texas	5,700	5,300	5,800	109
Utah	151	151	160	106
Virginia	180	270	320	119
Washington	2,330	2,380	2,270	95
West Virginia	7	10	8	80
Wisconsin	240	345	265	77
Wyoming	165	150	150	100
United States	53,593	54,409	55,908	103

¹ Intended plantings for 2012 as indicated by reports from farmers.

Other Spring Wheat Area Planted – States and United States: 2010-2012

State	Area planted			Percent of previous year
	2010	2011	2012 ¹	
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)
Colorado	28	45	30	67
Idaho	630	640	540	84
Minnesota	1,800	1,550	1,400	90
Montana	2,850	2,450	2,700	110
Nevada	4	8	6	75
North Dakota	6,400	5,650	5,500	97
Oregon	140	160	110	69
South Dakota	1,450	1,250	1,100	88
Utah	16	21	20	95
Washington	580	620	570	92
United States	13,698	12,394	11,976	97

¹ Intended plantings in 2012 as indicated by reports from farmers.

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All wheat planted area is estimated at 55.9 million acres, up 3 percent from 2011. The 2012 winter wheat planted area, at 41.7 million acres, is up 3 percent from last year but down 1 percent from the previous estimate. Of this total, about 29.9 million acres are Hard Red Winter, 8.4 million acres are Soft Red Winter, and 3.5 million acres are White Winter. Area planted to other spring wheat for 2012 is estimated at 12.0 million acres, down 3 percent from 2011. Of this total, about 11.3 million acres are Hard Red Spring wheat. Durum planted area for 2012 is estimated at 2.22 million acres, up 62 percent from the previous year.

Mar 30, 2012 USDA Planting Intentions & Grain Stocks

U.S. Wheat Supply / Demand (mb)						Mar	Planting	Alt 1	Alt 2
	USDA	USDA	USDA	USDA	USDA	USDA	Intentions	Lower	Higher
	06/07	07/08	08/09	09/10	10/11	11/12	12/13	Prod	Prod
Planted	57.3	60.4	63.1	59.1	53.6	54.4	55.9	55.0	57.0
Harvested	46.8	51	55.7	49.9	47.6	45.7	46.90	46.15	47.82
% Harvested	81.7%	84.4%	88.3%	84.5%	88.9%	84.07%	83.90%	83.90%	83.90%
Yield	38.7	40.5	44.9	44.5	46.3	43.7	44.5	43.0	45.0
Carryin	571	456	306	657	976	862	825	825	825
Production	1,811	2,067	2,500	2,221	2,207	1,999	2,087	1,984	2,152
Imports	123	113	126	115	97	121	120	120	120
Supply	2,505	2,636	2,932	2,993	3,279	2,982	3,032	2,929	3,097
Food	933	948	925	917	926	930	1,018	1,018	1,018
Exports	909	1,264	1,015	881	1,289	1,000	975	950	950
Seed	81	88	75	70	70	82	85	85	85
Feed/Residual	125	30	260	149	132	145	180	180	180
Demand	2,048	2,330	2,275	2,017	2,417	2,157	2,173	2,148	2,148
Grain Stocks Adj							-10		
Carryout	457	306	657	976	862	825	849	781	949
CO/Use	22.3%	13.1%	28.9%	48.4%	35.7%	38.2%	39.1%	36.4%	44.2%
CO/Days Use	81	48	105	177	130	140	143	133	161
Price range	\$ 4.26	\$ 6.41	\$ 6.78	\$ 4.87	\$ 5.70	\$ 7.15	\$ 6.30		
						\$ 7.45			

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Year to Year Change

Mar 30, 2012 USDA Planting Intentions & Grain Stocks

	USDA 06/07	USDA 07/08	USDA 08/09	USDA 09/10	USDA 10/11	Mar USDA 11/12	Planting Intentions USDA 12/13	2011-2012 Year-Year Change
Planted Acres								
Corn	78.3	93.6	86.0	86.5	88.2	91.9	95.9	4.0
Soybean	75.5	64.7	75.7	77.5	77.7	75.0	73.9	-1.1
Wheat	57.3	60.4	63.1	59.1	53.6	54.4	55.9	1.5
Total	211.1	218.7	224.8	223.1	219.5	221.3	225.7	4.4
Harvested Acres								
Corn	70.6	86.5	78.6	79.6	81.4	84.0	88.8	4.8
Soybean	74.6	62.8	74.6	76.3	76.6	73.6	72.9	-0.7
Wheat	46.8	51.0	55.7	49.9	47.6	45.7	46.9	1.2
Total	192.0	200.3	208.9	205.9	205.7	203.3	208.6	5.3
% Harvested								
Corn	90.2%	92.4%	91.4%	92.0%	92.2%	91.3%	92.6%	1.2%
Soybean	98.8%	97.1%	98.6%	98.5%	98.8%	98.2%	98.7%	0.5%
Wheat	81.7%	84.4%	88.3%	84.5%	88.9%	84.1%	83.9%	-0.2%

Carry Out Days Use

Corn	42	46	51	48	32	22	50	29
Soybean	68	25	17	16	24	32	16	-16
Wheat	81	48	105	177	130	140	143	3
Total	192	119	173	241	186	193	209	16

U. S. Planted Acreage (1,000 Acres)	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Corn	79,551	75,702	78,894	78,603	80,929	81,779	78,327	93,527	85,982	86,382	88,192	92,282
Sorghum	9,195	10,249	9,569	9,420	7,486	6,454	6,522	7,712	8,284	6,633	5,404	5,345
Barley	5,801	4,951	5,008	5,348	4,527	3,875	3,452	4,018	4,246	3,567	2,872	2,815
Oats	4,473	4,401	4,995	4,597	4,085	4,246	4,156	3,763	3,247	3,404	3,138	2,587
All Wheat	62,549	59,432	60,318	62,141	59,644	57,214	57,334	50,450	63,193	59,166	53,603	56,433
Winter Wheat	43,313	40,943	41,766	45,364	43,320	40,418	40,565	45,012	46,307	43,346	37,335	41,108
Other Spring Wheat	15,299	15,579	15,639	13,842	13,763	14,036	14,899	13,292	14,165	13,268	13,698	13,627
Durum Wheat	3,937	2,910	2,913	2,915	2,561	2,760	1,870	2,156	2,721	2,554	2,570	1,698
Rye	1,329	1,328	1,355	1,348	1,380	1,433	1,396	1,334	1,260	1,241	1,211	1,252
Rice	3,060	3,334	3,240	3,022	3,347	3,364	2,638	2,761	2,995	3,135	3,636	2,676
Soybeans	74,266	74,075	73,963	73,404	75,208	72,032	75,522	64,741	75,718	77,451	77,404	75,208
Peanuts	1,537	1,541	1,353	1,344	1,430	1,657	1,243	1,230	1,534	1,116	1,288	1,152
Sunflowers	2,840	2,633	2,501	2,344	1,873	2,709	1,950	2,070	2,517	2,030	1,952	1,856
Canola	1,555	1,494	1,460	1,082	865	1,159	1,044	1,176	1,011	827	1,449	1,143
Flaxseed	536	585	784	595	523	983	813	354	354	317	421	229
All Cotton	15,517	15,769	13,958	13,480	13,659	14,245	15,274	10,827	9,471	9,150	10,973	13,725
Upland	15,347	15,499	13,714	13,301	13,409	13,975	14,948	10,535	9,297	9,008	10,769	13,436
American-Pima	170	270	244	179	250	270	326	292	174	141	204	289
Hay	60,355	63,516	63,942	63,371	61,944	61,637	60,632	61,006	60,152	59,775	59,862	57,605
Dry Edible Beans	1,768	1,437	1,930	1,406	1,346	1,623	1,623	1,527	1,495	1,540	1,911	1,258
Tobacco	469	432	427	411	406	297	339	356	354	354	337	336
Sugar Beets	1,564	1,365	1,427	1,365	1,346	1,300	1,366	1,269	1,091	1,186	1,171	1,238
Double-counted Acres												
Double-Cropped	4,381	4,102	4,179	4,138	4,481	2,811	3,933	5,067	7,082	4,712	2,829	
Spring Reseeding	200	1,400	1,200	300			100	700	1,750	300	40	
Crop Total	321,784	316,742	319,646	310,843	315,519	313,216	309,805	312,364	314,072	312,263	311,956	317,140
CRP	31,408	33,560	33,890	34,087	34,860	54,861	35,954	36,767	34,632	35,747	31,274	29,596
Prevented Planting		6,345	2,003	3,052	3,286	3,798	1,433	2,236	1,795	4,651	5,363	9,600
Grand Total	353,192	356,647	365,739	355,982	353,665	351,875	347,225	351,368	350,499	350,661	348,593	356,336
Grand Total (without Hay)	292,837	293,131	291,797	292,611	291,721	290,230	286,593	290,362	290,347	290,886	288,731	298,731

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Friday Mar 30, 2012

Corn Stocks by Position – States and United States: March 1, 2011 and 2012

State	2011			2012		
	On farms	Off farms ¹	Total all positions	On farms	Off farms ¹	Total all positions
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Alabama	(D)	5,848	(D)	(D)	4,698	(D)
Arizona	(D)	(D)	(D)	(D)	2,707	(D)
Arkansas	(D)	9,801	(D)	(D)	8,897	(D)
California	(D)	8,100	(D)	(D)	9,668	(D)
Colorado	27,000	38,210	65,210	35,000	32,182	67,182
Delaware	(D)	10,440	(D)	(D)	10,491	(D)
Florida	(D)	(D)	(D)	(D)	(D)	(D)
Georgia	(D)	7,187	(D)	(D)	8,685	(D)
Idaho	(D)	5,373	(D)	(D)	5,823	(D)
Illinois	450,000	667,469	1,117,469	450,000	557,573	1,007,573
Indiana	230,000	174,421	404,421	205,000	186,283	391,283
Iowa	680,000	590,213	1,270,213	740,000	548,599	1,288,599
Kansas	69,000	205,846	274,846	52,000	159,128	211,128
Kentucky	27,000	26,215	53,215	25,000	24,875	49,875
Louisiana	(D)	22,708	(D)	(D)	16,860	(D)
Maryland	(D)	14,446	(D)	(D)	14,307	(D)
Michigan	79,000	62,089	141,089	96,000	56,100	152,100
Minnesota	600,000	240,201	840,201	440,000	227,986	667,986
Mississippi	(D)	16,880	(D)	(D)	14,416	(D)
Missouri	65,000	59,316	124,316	67,000	50,944	117,944
Montana	(D)	(D)	(D)	(D)	(D)	(D)
Nebraska	380,000	385,814	765,814	350,000	336,556	686,556
Nevada	(NA)	(D)	(D)	(NA)	(D)	(D)
New England	(NA)	(D)	(D)	(NA)	(D)	(D)
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	(D)	(D)	(D)	(D)	(D)	(D)
New York	(D)	2,011	(D)	(D)	2,279	(D)
North Carolina	6,000	20,511	26,511	9,000	20,209	29,209
North Dakota	64,000	43,939	107,939	58,000	45,955	103,955
Ohio	140,000	108,893	248,893	125,000	117,921	242,921
Oklahoma	(D)	15,800	(D)	(D)	7,274	(D)
Oregon	(D)	176	(D)	(D)	(D)	(D)
Pennsylvania	37,000	6,823	43,823	45,000	7,778	52,778
South Carolina	(D)	3,715	(D)	(D)	2,668	(D)
South Dakota	220,000	109,720	329,720	200,000	120,704	320,704
Tennessee	(D)	18,535	(D)	(D)	13,572	(D)
Texas	(D)	115,821	(D)	(D)	57,698	(D)
Utah	(D)	949	(D)	(D)	786	(D)
Virginia	(D)	6,055	(D)	(D)	6,685	(D)
Washington	(D)	9,436	(D)	(D)	14,062	(D)
West Virginia	(D)	(D)	(D)	(D)	(D)	(D)
Wisconsin	180,000	120,348	300,348	180,000	118,324	298,324
Wyoming	(D)	(D)	(D)	(D)	(D)	(D)
Unallocated ²	130,000	5,919	409,200	115,000	4,567	321,143
United States	3,384,000	3,139,228	6,523,228	3,192,000	2,817,260	6,009,260

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² "Off farms unallocated" includes State data withheld to avoid disclosure of individual operations. "On farms unallocated" includes minor producing States' data not published separately.

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Soybean Stocks by Position – States and United States: March 1, 2011 and 2012

State	2011			2012		
	On farms	Off farms ¹	Total all positions	On farms	Off farms ¹	Total all positions
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Alabama	(D)	4,009	(D)	(D)	(D)	(D)
Arizona	(NA)	(D)	(D)	(NA)	(D)	(D)
Arkansas	(D)	18,345	(D)	(D)	16,637	(D)
California	(NA)	(D)	(D)	(NA)	(D)	(D)
Colorado	(NA)	(D)	(D)	(NA)	(D)	(D)
Delaware	(D)	1,839	(D)	(D)	1,876	(D)
Florida	(D)	(D)	(D)	(D)	(D)	(D)
Georgia	(D)	(D)	(D)	(D)	(D)	(D)
Idaho	(NA)	(D)	(D)	(NA)	(D)	(D)
Illinois	78,000	123,570	201,570	77,000	118,213	195,213
Indiana	42,000	52,811	94,811	48,000	55,997	103,997
Iowa	94,000	152,397	246,397	120,000	175,109	295,109
Kansas	10,500	33,046	43,546	11,000	47,118	58,118
Kentucky	(D)	(D)	(D)	(D)	6,794	(D)
Louisiana	(D)	5,366	(D)	(D)	3,418	(D)
Maryland	(D)	(D)	(D)	(D)	(D)	(D)
Michigan	11,000	22,651	33,651	16,500	24,700	41,200
Minnesota	89,000	72,652	161,652	72,000	62,371	134,371
Mississippi	(D)	(D)	(D)	(D)	1,041	(D)
Missouri	26,000	21,811	47,811	30,000	31,276	61,276
Montana	(NA)	(D)	(D)	(NA)	(D)	(D)
Nebraska	25,000	64,076	89,076	32,000	90,103	122,103
Nevada	(NA)	(D)	(D)	(NA)	(D)	(D)
New England	(NA)	(D)	(D)	(NA)	(D)	(D)
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	(NA)	(D)	(D)	(NA)	(D)	(D)
New York	(D)	(D)	(D)	(D)	379	(D)
North Carolina	(D)	9,026	(D)	(D)	10,745	(D)
North Dakota	19,500	21,841	41,341	17,500	20,457	37,957
Ohio	37,000	42,994	79,994	46,000	54,685	100,685
Oklahoma	(D)	(D)	(D)	(D)	(D)	(D)
Oregon	(NA)	(D)	(D)	(NA)	(D)	(D)
Pennsylvania	(D)	3,087	(D)	(D)	3,926	(D)
South Carolina	(D)	3,056	(D)	(D)	3,067	(D)
South Dakota	31,000	32,301	63,301	30,500	28,651	59,151
Tennessee	(D)	2,680	(D)	(D)	1,705	(D)
Texas	(D)	533	(D)	(D)	150	(D)
Utah	(NA)	(D)	(D)	(NA)	(D)	(D)
Virginia	(D)	2,150	(D)	(D)	5,099	(D)
Washington	(NA)	1,785	1,785	(NA)	2,348	2,348
West Virginia	(D)	(D)	(D)	(D)	(D)	(D)
Wisconsin	14,000	25,781	39,781	17,000	26,751	43,751
Wyoming	(NA)	(D)	(D)	(NA)	(D)	(D)
Unallocated ²	28,000	25,993	104,084	37,500	24,642	116,979
United States	505,000	743,800	1,248,800	555,000	817,258	1,372,258

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(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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All Wheat Stocks by Position – States and United States: March 1, 2011 and 2012

State	2011			2012		
	On farms	Off farms ¹	Total all positions	On farms	Off farms ¹	Total all positions
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Alabama	(D)	2,949	(D)	(D)	3,582	(D)
Arizona	(D)	3,375	(D)	(D)	2,654	(D)
Arkansas	30	(D)	(D)	50	17,046	17,096
California	200	11,634	11,834	600	7,226	7,826
Colorado	10,000	25,350	35,350	11,000	24,735	35,735
Delaware	(D)	2,211	(D)	(D)	2,424	(D)
Florida	(D)	(D)	(D)	(D)	(D)	(D)
Georgia	(D)	1,614	(D)	(D)	2,893	(D)
Idaho	12,500	27,363	39,863	11,500	30,104	41,604
Illinois	500	40,472	40,972	2,000	45,520	47,520
Indiana	360	36,675	37,035	550	36,396	36,946
Iowa	(D)	1,686	(D)	(D)	1,407	(D)
Kansas	8,600	259,078	267,678	8,300	205,632	213,932
Kentucky	(D)	9,879	(D)	(D)	10,937	(D)
Louisiana	(D)	5,127	(D)	(D)	6,123	(D)
Maryland	(D)	7,686	(D)	(D)	10,347	(D)
Michigan	800	29,870	30,670	2,900	33,700	36,600
Minnesota	26,000	30,640	56,640	18,000	21,679	39,679
Mississippi	(D)	2,360	(D)	(D)	3,848	(D)
Missouri	120	20,748	20,868	1,300	17,922	19,222
Montana	81,000	25,270	106,270	55,000	23,193	78,193
Nebraska	2,900	52,938	55,838	2,400	36,368	38,768
Nevada	(D)	(D)	(D)	(D)	(D)	(D)
New England	(NA)	(D)	(D)	(NA)	(D)	(D)
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	(D)	(D)	(D)	(D)	(D)	(D)
New York	(D)	16,756	(D)	(D)	14,009	(D)
North Carolina	200	5,327	5,527	500	9,929	10,429
North Dakota	96,000	71,393	167,393	56,000	48,832	104,832
Ohio	600	59,848	60,448	1,100	59,000	60,100
Oklahoma	1,700	94,853	96,553	1,500	74,214	75,714
Oregon	4,900	20,850	25,750	6,100	22,435	28,535
Pennsylvania	(D)	5,359	(D)	(D)	5,988	(D)
South Carolina	(D)	(D)	(D)	(D)	944	(D)
South Dakota	28,000	28,671	56,671	22,500	18,205	40,705
Tennessee	(D)	7,845	(D)	(D)	11,613	(D)
Texas	1,000	85,608	86,608	900	49,473	50,373
Utah	(D)	4,779	(D)	(D)	4,700	(D)
Virginia	(D)	3,656	(D)	(D)	3,912	(D)
Washington	5,600	81,326	86,926	6,700	81,722	88,422
West Virginia	(D)	(D)	(D)	(D)	(D)	(D)
Wisconsin	(D)	35,331	(D)	(D)	30,140	(D)
Wyoming	(D)	(D)	(D)	(D)	(D)	(D)
Unallocated ²	7,000	18,765	136,408	8,500	4,403	128,424
United States	288,010	1,137,292	1,425,302	217,400	983,255	1,200,655

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(NA) Not available.

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